

The Tri County Tech Foundation Bequest Language

Tri County Tech Endowment Fund, Inc
DBA Tri County Tech Foundation
6101 Nowata Road
Bartlesville, OK 74006
Federal Tax ID #73-1192143

One way for you to support the mission of the Tri County Tech Foundation is by leaving us a bequest, which is a gift made to charity in your will or trust. This can be a specific dollar amount or a percentage of your estate after other disbursements. Apart from supporting the Foundation, it sets an example for your heirs of the values you cherish. Additionally, a bequest can reduce your taxable estate, potentially increasing the amount available to your loved ones.

Types of Bequests

A specific bequest involves making a gift of a specific asset or or a gift for a specific dollar amount. Another kind of specific bequest involves leaving a specific percentage of your overall estate to charity. For example, you may wish to leave 10% of your estate to The Tri County Tech Foundation. A residual bequest is a bequest that is made from the balance of an estate after the will or trust has given away each of the specific bequests. For example, you may wish to leave 30% of the residue of your estate to The Tri County Tech Foundation.

Bequest Benefits

There are no limitations on bequest gifts. Bequests may be made for a general or specific purpose. All bequests are exempt from federal estate taxes. If you have a taxable estate, the estate tax charitable deduction may offset or eliminate estate taxes resulting in a larger inheritance for your heirs.

Bequest Language

In order to make a bequest, you should speak with your attorney. Your attorney can help you include a bequest to the Tri County Tech Foundation in your estate plan. We have provided some basic bequest language to assist you and your attorney.

1. Outright Bequest

If you are considering making an outright bequest to the Tri County Tech Foundation, we recommend the following language:

Bequest of a Specific Dollar Amount

I hereby, give, devise and bequeath \$DOLLARS to the Tri County Tech Foundation, a non-profit organization located at 6101 Nowata Road, Bartlesville, OK 74006, Federal Tax ID #73-1192143, for the general fund use and purposes of the Tri County Tech Foundation.

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Bequest of Specific Personal Property

I hereby, give, devise and bequeath DESCRIPTION OF PROPERTY to the Tri County Tech Foundation, a non-profit organization located at 6101 Nowata Road, Bartlesville, OK 74006, Federal Tax ID #73-1192143, for the general fund use and purposes of the Tri County Tech Foundation.

Bequest of Specific Real Estate

I hereby give, devise and bequeath all of the right, title and interest in and to the real estate located at ADDRESS OR DESCRIPTION OF PROPERTY to the Tri County Tech Foundation, a non-profit organization located at 6101 Nowata Road, Bartlesville, OK 74006, Federal Tax ID #73-1192143, for the general fund use and purposes of the Tri County Tech Foundation.

Bequest of Percentage of an Estate

I hereby, give, devise and bequeath PERCENTAGE OF YOUR ESTATE to the Tri County Tech Foundation, a non-profit organization located at 6101 Nowata Road, Bartlesville, OK 74006, Federal Tax ID #73-1192143, for the general fund use and purposes of the Tri County Tech Foundation.

2. Restricted Bequest

If you are considering a bequest but would like to ensure that your bequest will be used only for a specific purpose, please let us know. We would be happy to work with you and your attorney to help you identify ways to give that will ensure your charitable objectives can be met. We will also work with you and your attorney to craft language to accomplish your objectives.

If you are making a restricted bequest, we recommend that your attorney include the following provision to give the Tri County Tech Foundation flexibility should it no longer be possible for our organization to use your gift as you originally intended.

If, in the judgment of the Board of Directors of the Tri County Tech Foundation, it shall become impossible for the Tri County Tech Foundation to use this bequest to accomplish the specific purposes of this bequest, the Tri County Tech Foundation may use the income and principal of this gift for such purpose or purposes as the Board determines is most closely related to the restricted purpose of my bequest.